



Board Meeting

Thursday, January 26, 2023

10:00 a.m.



**AGENDA  
REGULAR SESSION**

Thursday, January 26, 2023 - 10:00 a.m.  
Remote Access Via Zoom

Zoom Link: <https://us02web.zoom.us/j/85066324991>  
Zoom Via Phone: **929-205-6099** Meeting ID: **8506 632 4991**

I. **PLEDGE OF ALLEGIANCE**

II. **OPENING STATEMENT**

III. **ROLL CALL**

IV. **EXECUTIVE SESSION**

Resolution 2023-01 Consideration of a Resolution Authorizing the New Jersey Sports and Exposition Authority to conduct a meeting, to which the general public shall not be admitted for the purposes of discussing:

- Collective Bargaining Agreements Update

V. **APPROVAL OF MINUTES AND CASH DISBURSEMENTS** (Action)

- Approval of Regular Session Meeting Minutes of December 15, 2022.
- Approval and/or Ratification of Cash Disbursements over \$100,000 for the month of December 2022.

VI. **SPECIAL PRESENTATION**

Meadowlands Research and Restoration Institute – Francisco Artigas, Ph.D.  
*High Water Alerts and the Tide Gate Monitoring System*

VII. **PUBLIC PARTICIPATION ON RESOLUTIONS**

VIII. **APPROVALS**

Resolution 2023-02 Consideration of a Resolution Certifying the Meadowlands Adjustment Payments for CY2023.

IX. **CONTRACTS/AWARDS**

Resolution 2023-03 Consideration of a Resolution Authorizing the President and CEO to Enter into a Contract with Joseph M. Sanzari, Inc. of New Jersey for Deck Repairs of the Bridge over State Route 120, NJ#4900-002 in East Rutherford.

X. **PUBLIC PARTICIPATION**

XI. **MOTION TO ADJOURN**

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<https://www.njsea.com/monthly-meetings/>

# EXECUTIVE SESSION

**RESOLUTION 2023-01**

**RESOLUTION AUTHORIZING THE  
NEW JERSEY SPORTS AND EXPOSITION AUTHORITY  
TO CONDUCT A MEETING TO WHICH  
THE GENERAL PUBLIC SHALL NOT BE ADMITTED**

**WHEREAS**, the Open Public Meetings Act, NJSA 10:4-12 (b), permits the holding of closed sessions by public bodies in certain circumstances; and

**WHEREAS**, the New Jersey Sports and Exposition Authority (NJSEA) is of the opinion that those circumstances presently exist.

**BE IT RESOLVED** by the New Jersey Sports and Exposition authority ("Authority") that it shall conduct a meeting to which the general public shall not be admitted for the purpose of discussing:

- Collective bargaining agreements update

This resolution shall become effective immediately.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the New Jersey Sports and Exposition Authority at their meeting of January 26, 2023.



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Vincent Prieto  
Secretary

# REGULAR SESSION MINUTES



**REGULAR SESSION  
REMOTE BOARD MEETING  
MINUTES**

DATE: December 15, 2022

TIME: 10:00 a.m.

PLACE: Two DeKorte Park Plaza, Lyndhurst

**Members in Attendance:**

John Ballantyne, Chairman  
Joseph Buckelew, Vice Chairman  
Vincent Prieto, President and CEO  
Robert Dowd, Member  
Armando Fontoura, Member  
Michael H. Gluck, Esq., Member  
Michael Griffin, NJ State Treasurer's Representative  
Woody Knopf, Member  
Steven Plofker, Member  
Andrew Scala, Member  
Anthony Scardino, Member  
Louis J. Stellato, Member  
Robert Yudin, Member

**Absent:**

Michael Gonnelli, Member

**Also Attending:**

Christine Sanz, Senior Vice President/Chief Operating Officer  
Frank Leanza, Senior Vice President/Chief of Legal & Regulatory Affairs  
Adam Levy, Vice President of Legal & Regulatory Affairs  
John Duffy, Senior Vice President of Sports Complex Operations & Facilities  
Sara Sundell, Director of Land Use Management and Chief Engineer  
Anna Acanfora, Director of Finance  
Teresa Doss, Co-Director MRRI  
Steven Cattuna, Chief of Staff  
Robert Davidow, Governor's Authorities Unit  
Brian Aberback, Public Information Officer

Chairman Ballantyne called the meeting to order.

- I. **PLEDGE OF ALLEGIANCE**
- II. **OPENING STATEMENT** – Chairman Ballantyne read the Notice of Meeting required under the Sunshine Law.
- III. **ROLL CALL**
- IV. **APPROVAL OF MINUTES AND CASH DISBURSEMENTS**

Chairman Ballantyne presented the minutes from the November 17, 2022 Regular Session Board meeting.

Upon motion made by Commissioner Scala and seconded by Commissioner Fontoura the minutes of the Regular Session Board Meeting held on November 17, 2022 were unanimously approved.

Chairman Ballantyne presented the Executive Session minutes from the November 17, 2022 Regular Session Board meeting.

Upon motion made by Commissioner Yudin and seconded by Commissioner Gluck the minutes of the Executive Session Board Meeting held on November 17, 2022 were unanimously approved.

Chairman Ballantyne presented the report of cash disbursements over \$100,000 for the month of November 2022.

Upon motion by Commissioner Gluck and seconded by Vice Chairman Buckelew the cash disbursements over \$100,000 for the month of November 2022 were unanimously approved.

**V. PUBLIC PARTICIPATION ON RESOLUTIONS – None.**

**VI. APPROVALS**

Resolution 2022-54      Consideration of a Resolution Authorizing the Placement of Property, General Liability, Excess Liability, Umbrella, Marine & Boat Hull, Public Officials, Crime & Fiduciary, Drone Hull Liability, Medical Professional, Heliport Liability, Cyber, Storage Tanks, and Active Assailant.

Ms. Acanfora advised that the renewal period for these policies was January 1, 2023 through January 1, 2024 and the cost of the premiums was \$1,828,142. She stated that the broker, Willis Towers Watson, was currently working on the remainder of the premiums. She said that the staff wanted to thank Vice Chairman Buckelew for his guidance and assistance throughout the process and they were greatly appreciative of all of his help.

Vice Chairman Buckelew stated that the staff had done a great job. He explained that it was a very difficult year and the market was very hard right now. He added that it had been a long process, a frustrating one, because of the markets and that there were some huge losses. He noted that there were some policies that had not been finalized at this point and hoped it would be taken care of between now and January 1. He suggested that staff and the broker start the renewal process much earlier next year.

Chairman Ballantyne presented Resolution 2022-54. Upon motion by Commissioner Yudin and seconded by Vice Chairman Buckelew, Resolution 2022-54 was unanimously approved by a vote of 13-0.

Resolution 2022-55      Consideration of a Resolution Adopting the 2023 NJSEA Budget.

Ms. Acanfora stated that the 2023 Budget was a collaboration with each department and that it represented the needs of the organization to operate effectively. She said that in addition, the budget was presented to the Finance Committee in more detail. She explained that the budget showed an increase of \$2.2 million in revenues and an increase of expenses of \$1 million over the 2022 budget. She said that the projected expenses represented the current economic challenges and that the operating loss was projected to be less in comparison with the 2022 budget. She noted that the losses were being offset by various reserves and a State appropriation.

President Prieto congratulated Anna, Sarina and the entire finance team for the hard work that had gone into preparing the budget in a timely fashion.

Chairman Ballantyne presented Resolution 2022-55. Upon motion by Commissioner Gluck and seconded by Commissioner Griffin. Resolution 2022-55 was unanimously approved by a vote of 13-0.

Resolution 2022-56      Consideration of a Resolution Issuing a Decision on the Suitability Recommendation as Required by the NJSEA Interim Policies Governing Affordable Housing Development in the Meadowlands District.

Ms. Sundell stated that the NJSEA received a zoning certificate application for the proposed construction of a 24,604-square-foot data center building to be located at 15 Enterprise Avenue North in Secaucus, within the parking lot and open space of an existing data center facility and within the Light Industrial A zone. She said that the subject property was located within a portion of Secaucus that contained predominantly warehouse/distribution, commercial and industrial uses and that the location of the proposed building was adjacent to a large utility compound containing emergency generators. She stated that noise from the generators would be detrimental to an adjacent residential use. She noted that with the exception of the parking lot and the required yards, there was minimal open space on the subject property. She also noted that the site did not have a vacant area of sufficient size to construct residential units that could be effectively separated from the existing data center use and that there were no adjacent residential or other supportive uses that could, create a cohesive neighborhood. She explained that the site was remote from public schools, park and recreational facilities, other public amenities and residential neighborhoods. She said that the nearest residential area was located further north of the subject property along Enterprise Avenue; however, there was a gate separating the residential neighborhood from the warehouse and industrial area. She explained that while a data center does not generate significant truck or personal vehicle traffic, the property was surrounded by warehouse and industrial uses with loading facilities that require significant truck movements, including loading doors and tractor trailer parking on the adjacent property to the south of the proposed development site. She concluded by saying that staff evaluated the site and prepared a suitability review indicating that the subject property was recommended to be deemed unsuitable for housing and that staff requests that the Board concur with the Review Team's recommendation that Block 56, Lot 2, be deemed unsuitable for residential use.

Chairman Ballantyne presented Resolution 2022-56. Upon motion by Commissioner Yudin and seconded by Commissioner Scardino, Resolution 2022-56 was unanimously approved by a vote of 13-0.

Resolution 2022-57      Consideration of a Resolution Ratifying Extension of Authorization for Ramapo College Operation of Meadowlands Environmental Education Programming through Calendar Year 2022.

COO Sanz stated that this was an administrative clean-up resolution. She explained that the authorization of the operation of the MEC by Ramapo was authorized by the Board through the end of 2021 and it was also authorized starting January 1, 2023. She noted, however, that an authorization resolution is required for calendar year 2022 and that this resolution ratifies the extension of the operation by Ramapo under the same terms and conditions as calendar year 2021 for calendar year 2022.

Chairman Ballantyne presented Resolution 2022-57. Upon motion by Commissioner Scala and seconded by Commissioner Gluck, Resolution 2022-57 was unanimously approved by a vote of 13-0.

Resolution 2022-58 Resolution Authorizing the Staff to Bind General Liability and Umbrella (Lyndhurst Locations) and Auto and Excess Liability (All Locations).

Ms. Acanfora stated that this resolution was to authorize the NJSEA staff to bind the remainder of the insurance policies. She explained that the Authority's broker, Willis Towers Watson, was currently working on obtaining additional competitive quotes on the general liability and umbrella policies for the Lyndhurst location and auto and excess liability for all locations. She said that the current policies were due to expire on January 1, 2023 and that in order to ensure that a lapse in coverage does not occur the Authority staff is asking for the approval to bind these policies as soon as Willis has firm pricing on the remainder of the premiums.

Chairman Ballantyne presented Resolution 2022-58. Upon motion by Commissioner Dowd and seconded by Commissioner Scardino, Resolution 2022-58 was unanimously approved by a vote of 13-0.

#### IX. PUBLIC PARTICIPATION - None

Chairman Ballantyne announced that the NJSEA and Bergen County Audubon Society would host the first ever Meadowlands Eagle Festival on Sunday, January 15, 2023. He said the event would be a family friendly event that will take place at the NJSEA's River Barge Park in Carlstadt. He said that participants would learn about the remarkable comeback of these incredible raptors and that there would be prizes for kids who bring eagle artwork along with them. He recalled that when he was a child in 1982 the teachers in school would tell you that chances were you may never see another eagle again in New Jersey and at that time there was only one nesting pair of Bald Eagles in the state of New Jersey. He went on to say that as of last year, 2021, we had over 250 nesting Bald Eagles throughout the state and now Bald Eagles are seen in every one of the 21 counties. He said that this was a remarkable comeback for the Bald Eagles and that you certainly could see some of the damage that the toxic substance DDT did to them as it worked its way up through the food chain. He explained that they stopped utilizing DDT in 1970 and that it took almost 10 years to work its way out of the environment. He said that it should be a great event, and that NJSEA was looking forward to hosting it.

President Prieto said that he was very proud and pleased to partner with the Bergen County Audubon Society to bring all these environmental programs and educational programs to the residents in the area and it's amazing this Eagle Festival just adds to that. He noted that in the coming year the NJSEA and the Audubon Society would be partnering to host the Native Plant Day in April, Butterfly Day in July and the Meadowlands Birding Festival in October. He said that this was a great partnership and just shows the work that had been done in the Meadowlands region flourishing with birds and that he believed it was the second largest birding place in the state of New Jersey.

Chairman Ballantyne wished everyone and their families a very happy, healthy and loving holiday season.

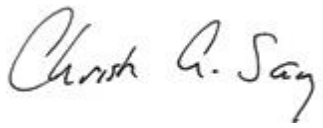
Chairman Ballantyne stated that there was no need for Executive Session.

XI. **ADJOURNMENT**

With no further business, motion was made to adjourn by Commissioner Yudin and seconded by Commissioner Scala followed by all in favor.

Meeting adjourned at 10:30 a.m.

**I certify that on information and belief this is a true and accurate transcript of the Minutes of the Regular Session of the New Jersey Sports and Exposition Authority Board Meeting held on December 15, 2022.**



**Christine A. Sanz**  
**Assistant Secretary**

December 15, 2022

<b>Commissioner</b>	<b>Roll Call</b>	<b>2022-54</b>	<b>2022-55</b>	<b>2022-56</b>	<b>2022-57</b>	<b>2022-58</b>
Ballantyne, Chairman	P	Y	Y	Y	Y	Y
Buckelew, Vice Chairman	P	Y	Y	Y	R	Y
Prieto	P	Y	Y	Y	Y	Y
Dowd	P	Y	Y	Y	Y	Y
Fontoura	P	Y	Y	Y	Y	Y
Gluck	P	Y	Y	Y	Y	Y
Gonnelli	--	--	--	--	--	--
Knopf	P	Y	Y	Y	Y	Y
Plofker	P	Y	Y	Y	Y	Y
Scala	P	Y	Y	Y	Y	Y
Scardino	P	Y	Y	Y	Y	Y
Stellato	P	Y	Y	Y	Y	Y
Yudin	P	Y	Y	Y	Y	Y
Treasury Rep Griffin	P	Y	Y	Y	Y	Y

P = Present    A = Abstain    -- Absent

R = Recuse    Y = Affirmative    N = Negative

APPROVALS



CASH DISBURSEMENTS  
\$100,000 OR MORE  
DECEMBER 2022

**SPORTS COMPLEX**

	<u>\$ AMOUNT</u>	<u>REFERENCE LETTER</u>	<u>ACCOUNT DESCRIPTION</u>
NEW MEADOWLANDS STADIUM CO., INC.	3,575,304.05	A	GRANDSTAND DEMOLITION REIMBURSEMENT: DEC 2022
MARATHON ENERGY	700,621.61	J/L	ELECTRICITY CHARGES: OCT-NOV 2022
PUBLIC SERVICE ELECTRIC & GAS	155,837.25	J/L	ELECTRIC TRANSMISSION: NOV 2022
SCHINDLER ELEVATOR CORP.	449,933.10	A	REBUILDING OF ARENA PRESS/FREIGHT ELEVATORS DUE TO DAMAGED CAUSED BY IDA AND OTHER DEC 2022 TRAIN STATION & ARENA ELEVATORS/ESCALATORS MAINTENANCE
<b>SPORTS COMPLEX TOTAL</b>	<u>4,881,696.01</u>		

**LYNDHURST**

<u>PAYEE</u>	<u>\$ AMOUNT</u>	<u>REFERENCE LETTER</u>	<u>ACCOUNT DESCRIPTION</u>
KEARNY MUNICIPAL UTILITIES AUTHORITY	504,547.95	A	SEWER USE CHARGES - KEEGAN & 1A/1E: 4TH QTR 2022
NORTH BERGEN, TOWNSHIP OF	115,762.94	I	REAL ESTATE AGREEMENT: FY 2022
<b>LYNDHURST TOTAL</b>	<u>620,310.89</u>		

**MONMOUTH PARK RACETRACK MAINTENANCE RESERVE/CAPITAL**

<u>PAYEE</u>	<u>\$ AMOUNT</u>	<u>REFERENCE LETTER</u>	<u>ACCOUNT DESCRIPTION</u>
BOROUGH OF OCEANPORT	201,020.17	A	CAFO SPECIAL ASSESSMENT AGREEMENT: 1ST QTR 2023
<b>MPR MAINTENANCE TOTAL</b>	<u>201,020.17</u>		



CASH DISBURSEMENTS  
\$100,000 OR MORE

REFERENCE LETTER	TYPE
A	CONTRACT ON FILE
B	PURCHASE AWARDS - APPROVED AT MONTHLY BOARD MEETING
C	STATE REQUIREMENT FOR RACING
D	STATE VENDOR
E	SOLE SOURCE*
F	APPOINTED BY RACING COMMISSION
G	ADVERTISED BID
H	PRESIDENT/CEO APPROVAL
I	STATUTORY PAYMENT
J	UTILITIES
K	LOWEST PROPOSAL
L	REIMBURSABLE
M	OUTSTANDING PROFESSIONAL INVOICES APPROVED AT MONTHLY BOARD MEETING
N	PURCHASES ON BASIS OF EXIGENCY
*	PURCHASES DIRECT FROM SOURCE
	EXPENDITURE TO BE CHARGED TO MAINTENANCE RESERVE FUND

**RESOLUTION 2023-02**

**RESOLUTION CERTIFYING THE  
MEADOWLANDS ADJUSTMENT PAYMENTS FOR CY2023**


**WHEREAS**, pursuant to P.L. 2015, c.19, the New Jersey Sports and Exposition Authority is required on or before February 1 of each year, to certify to the financial officer of each constituent Hackensack Meadowlands municipality an amount known as the Meadowlands Adjustment Payment; and

**WHEREAS**, the Meadowlands Adjustment Payments for the adjustment year 2023 have been computed and are shown on the schedule attached hereto; and

**WHEREAS**, the tax sharing computations have been reviewed and verified by the independent auditing firm of Mercadien, P.C.

**NOW THEREFORE BE IT RESOLVED** by the New Jersey Sports and Exposition Authority that the Meadowlands Adjustment Payments, as shown on the attached schedule, are hereby certified to the financial officers of each constituent municipality.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the New Jersey Sports and Exposition Authority at their meeting of January 26, 2023.



Vincent Prieto  
Secretary

2023 MEADOWLANDS TAX SHARING SCHEDULE

EXHIBIT A

<u>MUNICIPALITY</u>	ADJUSTMENT PAYMENT REC (PAY)	RECEIVABLE		
		DUE 5/15/2023	DUE 8/15/2023	DUE 11/15/2023
CARLSTADT	(\$1,859,185)	0	0	0
EAST RUTHERFORD	(\$317,198)	0	0	0
LITTLE FERRY	(\$1,066,590)	0	0	0
LYNDHURST	(\$567,767)	0	0	0
MOONACHIE	(\$920,889)	0	0	0
NORTH ARLINGTON	\$1,246,579	415,526	415,526	415,527
RIDGEFIELD	\$920,730	306,910	306,910	306,910
RUTHERFORD	\$25,549	8,516	8,516	8,517
SOUTH HACKENSACK	(\$400,767)	0	0	0
TETERBORO	\$0	0	0	0
JERSEY CITY	\$1,111,638	370,546	370,546	370,546
KEARNY	\$7,209,269	2,403,090	2,403,090	2,403,089
NORTH BERGEN	(\$1,898,428)	0	0	0
SECAUCUS	(\$3,482,941)	0	0	0
TOTAL	\$0	3,504,588	3,504,588	3,504,589
TOTAL RECEIVABLE	\$ 10,513,765			
TOTAL PAYABLE	\$ (10,513,765)			

**2023 MEADOWLANDS TAX SHARING SCHEDULE  
EXHIBIT A-1**

	<b>2020 PRE-ADJUSTMENT PAYMENT</b>	<b>2021 PRE-ADJUSTMENT PAYMENT</b>	<b>2022 PRE-ADJUSTMENT PAYMENT</b>	<b>ADJUSTMENT PAYMENT THREE - YEAR AVERAGE 2023</b>	<b>ADJUSTMENT PAYMENT 2022</b>
<b>CARLSTADT</b>	(\$1,704,554)	(\$1,134,714)	(\$2,738,287)	(\$1,859,185)	(\$1,813,418)
<b>EAST RUTHERFORD</b>	(\$598,313)	(\$51,832)	(\$301,450)	(\$317,198)	(\$211,645)
<b>LITTLE FERRY</b>	(\$1,206,551)	(\$1,033,685)	(\$959,535)	(\$1,066,590)	(\$1,163,807)
<b>LYNDHURST</b>	(\$140,141)	(\$1,202,051)	(\$361,110)	(\$567,767)	(\$740,060)
<b>MOONACHIE</b>	(\$801,415)	(\$1,053,408)	(\$907,843)	(\$920,889)	(\$862,168)
<b>NORTH ARLINGTON</b>	\$1,172,594	\$1,268,136	\$1,299,006	\$1,246,579	\$1,200,095
<b>RIDGEFIELD</b>	\$813,712	\$968,740	\$979,737	\$920,730	\$845,978
<b>RUTHERFORD</b>	(\$202,574)	(\$44,442)	\$323,664	\$25,549	(\$142,216)
<b>SOUTH HACKENSACK</b>	(\$514,413)	(\$352,654)	(\$335,233)	(\$400,767)	(\$464,039)
<b>TETERBORO</b>	\$0	\$0	\$0	\$0	\$0
<b>JERSEY CITY</b>	\$1,052,312	\$1,232,737	\$1,049,864	\$1,111,638	\$1,105,894
<b>KEARNY</b>	\$6,549,113	\$7,228,490	\$7,850,203	\$7,209,269	\$6,853,589
<b>NORTH BERGEN</b>	(\$2,103,912)	(\$2,087,580)	(\$1,503,792)	(\$1,898,428)	(\$2,024,173)
<b>SECAUCUS</b>	(\$2,315,858)	(\$3,737,737)	(\$4,395,224)	(\$3,482,941)	(\$2,584,029)
<b>BERGEN COUNTY</b>	(\$3,181,655)	(\$2,635,910)	(\$3,001,051)	(\$2,939,538)	(\$3,351,281)
<b>HUDSON COUNTY</b>	\$3,181,655	\$2,635,910	\$3,001,051	\$2,939,538	\$3,351,281
	\$0	\$0	\$0	\$0	\$0

	2019 COMPARISON YEAR			1970 BASE YEAR							
	2019 AGGREGATE ASSESSED VALUATION	2019 EQUALIZATION RATIO NJSA54:1.35.1 *	2019 AGGREGATE TRUE VALUATION (Col. 1/Col.2)	1970 AGGREGATE ASSESSED VALUATION	1970 EQUALIZATION RATIO NJSA54:1.35.1	1970 AGGREGATE TRUE VALUATION (Col. 4/Col.5)	EQUALIZATION INCREASE/DECREASE OF TRUE VALUE IN COMPARISON YEAR (Col. 3 - 6)	2019 MUNICIPAL TAX RATE (ADJUSTED) (8)	2019 EFFECTIVE TAX RATE (Col. 8 * Col. 2) (9)	2019 INCREASE OF H.M. PUPILS OVER BASE YEAR 1970 (10)	2019 COST PER PUPIL IN COMPARISON YEAR (11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
CARLSTADT	\$1,644,469,302	102.86 %	\$1,598,745,190	\$72,295,483	72.05 %	\$100,340,712	\$1,498,404,478	\$1.729	\$1.778	0	
EAST RUTHERFORD	\$955,341,424	92.66	\$1,031,018,157	\$41,975,219	89.51	\$46,894,446	\$984,123,711	\$1.832	\$1.698	0	
LITTLE FERRY	\$200,875,200	90.30	\$222,453,156	\$14,203,275	98.28	\$14,451,847	\$208,001,309	\$3.141	\$2.836	0	
LYNDHURST	\$727,729,284	86.32	\$843,059,875	\$12,098,803	69.11	\$17,506,588	\$825,553,287	\$2.919	\$2.520	98	\$ 17,631
MOONACHIE	\$447,743,912	89.18	\$502,067,630	\$49,175,466	106.62	\$46,122,178	\$455,945,452	\$2.223	\$1.982	0	
NORTH ARLINGTON	\$1,008,000	94.74	\$1,063,965	\$330,900	68.96	\$479,843	\$584,122	\$2.939	\$2.784	0	
RIDGEFIELD	\$220,738,100	79.28	\$278,428,481	\$20,349,950	90.05	\$22,598,501	\$255,829,980	\$2.528	\$2.004	0	
RUTHERFORD	\$142,003,150	87.99	\$161,385,555	\$15,347,700	102.94	\$14,909,365	\$146,476,190	\$2.732	\$2.404	0	
SOUTH HACKENSACK	\$69,000,800	106.39	\$64,856,471	\$6,072,150	76.34	\$7,954,087	\$56,902,384	\$2.652	\$2.821	0	
TETERBORO	\$0	107.92	\$0	\$18,602,200	108.48	\$17,148,046	\$0	\$1.104	\$1.191	0	
JERSEY CITY	\$374,396,379	87.91	\$425,885,996	\$15,980,900	90.1	\$17,736,848	\$408,149,148	\$1.543	\$1.356	0	
KEARNY	\$88,561,350	25.42	\$348,392,408	\$31,008,267	82.27	\$37,690,856	\$310,701,552	\$11.164	\$2.838	137	\$ 9,635
NORTH BERGEN	\$303,590,608	38.82	\$782,046,904	\$26,623,623	78.46	\$33,932,734	\$748,114,170	\$5.652	\$2.194	0	
SECAUCUS	\$2,684,997,102	51.10	\$5,254,397,460	\$95,145,123	72.35	\$131,506,735	\$5,122,890,725	\$3.651	\$1.866	876	\$ 16,875
BERGEN COUNTY	\$4,408,909,172	NA	4,703,078,480	250,451,146	NA	288,405,613	4,431,820,913	NA	NA	98	NA
HUDSON COUNTY	\$3,451,545,439	NA	6,810,722,768	168,757,913	NA	220,867,173	6,589,855,595	NA	NA	1,013	NA
ALL MUNICIPALITIES	\$7,860,454,611	NA	11,513,801,248	\$419,209,059	NA	\$509,272,786	\$11,021,676,508	NA	NA	1,111	NA

	2019 COUNTY PORTION OF TAX RATE	2019 MUNICIPAL/SCHOOL VET./S.C. PORTION OF TAX RATE	2019 APPORTIONMENT RATE (COL. 9 * COL. 13)	PERCENT OF H.M.D. LAND AREA FOR EACH MUNICIPALITY	2019 YEAR INCREASE IN TAXES OVER 1970 BASE YEAR (Col. 7 * Col. 9)	LESS PORTION OF COL. 12 COUNTY TAX PERCENT (Col. 16 * Col. 12)	(SECTION 13-17 - 67) 2019 TAXES COLLECTED LESS COUNTY TAXES POST 1970 RATABLES (Col. 14 * Col. 7)	DIRECT RETENTION (60% OF COL 18)	TOTAL SUBJECT TO TAX SHARING (COL. 18 - COL. 19)	GUARANTEE PAYMENTS
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
CARLSTADT	13.136 %	86.864 %	1.5444419%	12.193 %	\$26,641,632	\$3,499,645	\$23,141,987	\$13,885,192	\$9,256,795	\$0
EAST RUTHERFORD	13.125	86.875	1.4751375%	10.298	\$16,710,421	\$2,193,243	\$14,517,178	\$8,710,307	\$5,806,871	\$0
LITTLE FERRY	7.608	92.392	2.6202371%	2.283	\$5,898,917	\$448,790	\$5,450,128	\$3,270,077	\$2,180,051	\$0
LYNDHURST	9.574	90.426	2.2787352%	10.168	\$20,803,943	\$1,991,770	\$18,812,173	\$11,287,304	\$7,524,869	\$0
MOONACHIE	10.091	89.909	1.7819964%	4.381	\$9,036,839	\$911,907	\$8,124,931	\$4,874,959	\$3,249,972	\$0
NORTH ARLINGTON	8.080	91.920	2.5590528%	2.441	\$16,262	\$1,314	\$14,948	\$8,969	\$5,979	\$0
RIDGEFIELD	11.511	88.489	1.7733196%	5.227	\$5,126,833	\$590,150	\$4,536,683	\$2,722,010	\$1,814,673	\$0
RUTHERFORD	9.340	90.660	2.1794664%	2.994	\$3,521,288	\$328,888	\$3,192,399	\$1,915,439	\$1,276,960	\$0
SOUTH HACKENSACK	8.907	91.093	2.5697335%	0.467	\$1,605,216	\$142,977	\$1,462,240	\$877,344	\$584,896	\$0
TETERBORO	21.506	78.494	0.9348635%	-	\$0	\$0	\$0	\$0	\$0	\$0
JERSEY CITY	26.896	73.104	0.9912902%	4.991	\$5,534,502	\$1,488,560	\$4,045,943	\$2,427,566	\$1,618,377	\$0
KEARNY	14.117	85.883	2.4373595%	17.881	\$8,817,710	\$1,244,796	\$7,572,914	\$4,543,748	\$3,029,166	\$0
NORTH BERGEN	18.983	81.017	1.7775130%	6.908	\$16,413,625	\$3,115,798	\$13,297,826	\$7,978,696	\$5,319,130	\$0
SECAUCUS	22.207	77.793	1.4516174%	19.768	\$95,593,141	\$21,228,369	\$74,364,772	\$44,618,863	\$29,745,909	\$0
BERGEN COUNTY	NA	NA	NA	50.452	\$89,361,351	\$10,108,684	\$79,252,667	\$47,551,601	\$31,701,066	\$0
HUDSON COUNTY	NA	NA	NA	49.548	\$126,358,978	\$27,077,523	\$99,281,455	\$59,568,873	\$39,712,582	\$0
ALL MUNICIPALITIES	NA	NA	NA	100.000	\$215,720,329	\$37,186,207	\$178,534,122	\$107,120,474	\$71,413,648	\$0

	SCHOOL SERVICE PAYMENTS (Col. 10 * Col. 11)	APPORTIONMENT PAYMENTS (%IN COL. 15 * COL. 20 TOTAL - COL. 21 AND COL. 22 TOTALS)	TOTAL CREDIT DUE MUNICIPALITY (TOTAL OF COLUMNS 21+22+23)	2022 PRE-ADJUSTMENT PAYMENT (Col. 24 - 20)	ADJUSTMENT 2021 RECALCULATION (26)	ADJUSTMENT 2020 RECALCULATION (27)	TOTAL 2022 ADJUSTMENT PAYMENT (28)
	(22)	(23)	(24)	(25)			
CARLSTADT	\$0	\$6,533,414	\$6,533,414	(\$2,723,381)	(\$14,906)	\$0	(\$2,738,287)
EAST RUTHERFORD	\$0	\$5,518,010	\$5,518,010	(\$288,861)	(\$12,589)	\$0	(\$301,450)
LITTLE FERRY	\$0	\$1,223,307	\$1,223,307	(\$956,744)	(\$2,791)	\$0	(\$959,535)
LYNDHURST	\$1,727,838	\$5,448,351	\$7,176,189	(\$348,680)	(\$12,430)	\$0	(\$361,110)
MOONACHIE	\$0	\$2,347,485	\$2,347,485	(\$902,487)	(\$5,356)	\$0	(\$907,843)
NORTH ARLINGTON	\$0	\$1,307,969	\$1,307,969	\$1,301,990	(\$2,984)	\$0	\$1,299,006
RIDGEFIELD	\$0	\$2,800,800	\$2,800,800	\$986,127	(\$6,390)	\$0	\$979,737
RUTHERFORD	\$0	\$1,604,284	\$1,604,284	\$327,324	(\$3,660)	\$0	\$323,664
SOUTH HACKENSACK	\$0	\$250,234	\$250,234	(\$334,662)	(\$571)	\$0	(\$335,233)
TETERBORO	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JERSEY CITY	\$0	\$2,674,343	\$2,674,343	\$1,055,966	(\$6,102)	\$0	\$1,049,864
KEARNY	\$1,319,995	\$9,581,233	\$10,901,228	\$7,872,062	(\$21,859)	\$0	\$7,850,203
NORTH BERGEN	\$0	\$3,701,535	\$3,701,535	(\$1,617,595)	\$113,803	\$0	(\$1,503,792)
SECAUCUS	\$14,782,500	\$10,592,350	\$25,374,850	(\$4,371,059)	(\$24,165)	\$0	(\$4,395,224)
BERGEN COUNTY	\$1,727,838	\$27,033,854	\$28,761,692	(\$2,939,374)	(\$61,677)	\$0	(\$3,001,051)
HUDSON COUNTY	\$16,102,495	\$26,549,461	\$42,651,956	\$2,939,374	\$61,677	\$0	\$3,001,051
ALL MUNICIPALITIES	\$17,830,333	\$53,583,315	\$71,413,648	\$0	\$0	\$0	\$0

TS2022

## 2023 MEADOWLANDS TAX SHARING

EXHIBIT B-1

2021 RECALCULATION

2018 COMPARISON YEAR

1970 BASE YEAR

	2018 AGGREGATE ASSESSED VALUATION	2018 EQUALIZATION RATIO NJSA54:1.35.1 *	2018 AGGREGATE TRUE VALUATION (Col. 1/Col.2)	1970 AGGREGATE ASSESSED VALUATION	1970 EQUALIZATION RATIO NJSA54:1.35.1	1970 AGGREGATE TRUE VALUATION (Col. 4/Col.5)	EQUALIZATION INCREASE/DECREASE OF TRUE VALUE IN COMPARISON YEAR (Col. 3 - 6)	2018 MUNICIPAL TAX RATE (ADJUSTED) (8)	2018 EFFECTIVE TAX RATE (Col. 8 * Col. 2) (9)	2018 INCREASE OF H.M. PUPILS OVER BASE YEAR 1970 (10)	2018 COST PER PUPIL IN COMPARISON YEAR (11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
CARLSTADT	\$1,288,648,997	101.02 %	\$1,275,637,495	\$72,295,483	72.05 %	\$100,340,712	\$1,175,296,783	\$1.809	\$1.827	0	
EAST RUTHERFORD	\$892,553,001	90.78	\$983,204,451	\$41,975,219	89.51	\$46,894,446	\$936,310,005	\$1.778	\$1.614	0	
LITTLE FERRY	\$202,180,200	93.39	\$216,490,202	\$14,203,275	98.28	\$14,451,847	\$202,038,355	\$3.179	\$2.969	0	
LYNDHURST	\$749,572,400	82.42	\$909,454,501	\$12,098,803	69.11	\$17,506,588	\$891,947,913	\$2.943	\$2.426	84	\$ 15,318
MOONACHIE	\$446,027,738	97.12	\$459,254,261	\$49,175,466	106.62	\$46,122,178	\$413,132,083	\$2.326	\$2.259	0	
NORTH ARLINGTON	\$983,500	94.59	\$1,039,751	\$330,900	68.96	\$479,843	\$559,908	\$2.984	\$2.823	0	
RIDGEFIELD	\$220,738,100	80.66	\$273,664,890	\$20,349,950	90.05	\$22,598,501	\$251,066,389	\$2.465	\$1.988	0	
RUTHERFORD	\$178,583,200	91.54	\$195,087,612	\$15,347,700	102.94	\$14,909,365	\$180,178,247	\$2.694	\$2.466	0	
SOUTH HACKENSACK	\$69,000,800	94.27	\$73,194,866	\$6,072,150	76.34	\$7,954,087	\$65,240,779	\$2.674	\$2.521	0	
TETERBORO	\$0	0.00	\$0	\$18,602,200	108.48	\$17,148,046	\$0	\$1.154	\$0.000	0	
JERSEY CITY	\$332,591,900	101.02	\$329,233,716	\$15,980,900	90.1	\$17,736,848	\$311,496,868	\$1.490	\$1.505	0	
KEARNY	\$85,144,200	27.11	\$314,069,347	\$31,008,267	82.27	\$37,690,856	\$276,378,491	\$11.188	\$3.033	82	\$ 9,408
NORTH BERGEN	\$322,667,725	39.50	\$816,880,316	\$26,623,623	78.46	\$33,932,734	\$782,947,582	\$5.563	\$2.197	0	
SECAUCUS	\$2,591,266,734	51.82	\$5,000,514,732	\$95,145,123	72.35	\$131,506,735	\$4,869,007,997	\$3.548	\$1.839	841	\$ 16,729
BERGEN COUNTY	\$4,048,287,936	NA	\$4,387,028,029	\$250,451,146	NA	\$288,405,613	\$4,115,770,462	NA	NA	84	NA
HUDSON COUNTY	\$3,331,670,559	NA	\$6,460,698,111	\$168,757,913	NA	\$220,867,173	\$6,239,830,938	NA	NA	923	NA
ALL MUNICIPALITIES	\$7,379,958,495	NA	\$10,847,726,140	\$419,209,059	NA	\$509,272,786	\$10,355,601,400	NA	NA	1,007	NA

## EXHIBIT B-1

2018 COUNTY PORTION OF TAX RATE	2018 MUNICIPAL/SCHOOL VET./S.C. PORTION OF TAX RATE	2018 APPORTIONMENT RATE (COL. 9 * COL. 13)	PERCENT OF H.M.D. LAND AREA FOR EACH MUNICIPALITY	2018 YEAR INCREASE IN TAXES OVER 1970 BASE YEAR (Col. 7 * Col. 9)	LESS PORTION OF COL. 12 COUNTY TAX PERCENT (Col. 16 * Col. 12)	(SECTION 13:17 - 67) 2018 TAXES COLLECTED LESS COUNTY TAXES POST 1970 RATABLES (Col. 14 * Col. 7)	DIRECT RETENTION (60% OF COL 18)	TOTAL SUBJECT TO TAX SHARING (COL. 18 - COL. 19)	GUARANTEE PAYMENTS
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
12.700 %	87.300 %	1.5949710%	12.193 %	\$21,472,672	\$2,727,029	\$18,745,643	\$11,247,386	\$7,498,257	\$0
10.231	89.769	1.4488717%	10.298	\$15,112,043	\$1,546,113	\$13,565,930	\$8,139,558	\$5,426,372	\$0
7.261	92.739	2.7534209%	2.283	\$5,998,519	\$435,552	\$5,562,966	\$3,337,780	\$2,225,186	\$0
9.936	90.064	2.1849526%	10.168	\$21,638,656	\$2,150,017	\$19,488,639	\$11,693,183	\$7,795,456	\$0
10.533	89.467	2.0210595%	4.381	\$9,332,654	\$983,008	\$8,349,645	\$5,009,787	\$3,339,858	\$0
7.864	92.136	2.6009993%	2.441	\$15,806	\$1,243	\$14,563	\$8,738	\$5,825	\$0
11.883	88.117	1.7517660%	5.227	\$4,991,200	\$593,104	\$4,398,096	\$2,638,858	\$1,759,238	\$0
9.580	90.420	2.2297572%	2.994	\$4,443,196	\$425,658	\$4,017,537	\$2,410,522	\$1,607,015	\$0
9.349	90.651	2.2853117%	0.467	\$1,644,720	\$153,765	\$1,490,955	\$894,573	\$596,382	\$0
23.079	76.921	0.0000000%	-	\$0	\$0	\$0	\$0	\$0	\$0
26.831	73.169	1.1011935%	4.991	\$4,688,028	\$1,257,845	\$3,430,183	\$2,058,110	\$1,372,073	\$0
14.254	85.746	2.6006762%	17.881	\$8,382,560	\$1,194,850	\$7,187,710	\$4,312,626	\$2,875,084	\$0
19.038	80.962	1.7787351%	6.908	\$17,201,358	\$3,274,795	\$13,926,564	\$8,355,938	\$5,570,626	\$0
21.478	78.522	1.4440196%	19.768	\$89,541,057	\$19,231,628	\$70,309,429	\$42,185,657	\$28,123,772	\$0
NA	NA	NA	50.452	\$84,649,466	\$9,015,489	\$75,633,974	\$45,380,385	\$30,253,589	\$0
NA	NA	NA	49.548	\$119,813,003	\$24,959,118	\$94,853,886	\$56,912,331	\$37,941,555	\$0
NA	NA	NA	100.000	\$204,462,469	\$33,974,607	\$170,487,860	\$102,292,716	\$68,195,144	\$0

## EXHIBIT B-1

SCHOOL SERVICE PAYMENTS (Col. 10 * Col. 11)	APPORTIONMENT PAYMENTS (%IN COL. 15 * COL 20 TOTAL - COL 21 AND COL 22 TOTALS	TOTAL CREDIT DUE MUNICIPALITY (TOTAL OF COLUMNS 21+22+23)	2021 PRE-ADJUSTMENT PAYMENT (Col. 24 - 20)	ADJUSTMENT 2020 RECALCULATION (26)	ADJUSTMENT 2019 RECALCULATION (27)	TOTAL 2021 ADJUSTMENT PAYMENT (28)	2021 ADJ. PAYMENT PREV. CALCULATED (29)	DIFFERENCE (30)
(22)	(23)	(24)	(25)					
\$0	\$6,348,637	\$6,348,637	(\$1,149,620)	\$0	\$0	(\$1,149,620)	(\$1,134,714)	(\$14,906)
\$0	\$5,361,951	\$5,361,951	(\$64,421)	\$0	\$0	(\$64,421)	(\$51,832)	(\$12,589)
\$0	\$1,188,710	\$1,188,710	(\$1,036,476)	\$0	\$0	(\$1,036,476)	(\$1,033,685)	(\$2,791)
\$1,286,712	\$5,294,263	\$6,580,975	(\$1,214,481)	\$0	\$0	(\$1,214,481)	(\$1,202,051)	(\$12,430)
\$0	\$2,281,094	\$2,281,094	(\$1,058,764)	\$0	\$0	(\$1,058,764)	(\$1,053,408)	(\$5,356)
\$0	\$1,270,977	\$1,270,977	\$1,265,152	\$0	\$0	\$1,265,152	\$1,268,136	(\$2,984)
\$0	\$2,721,588	\$2,721,588	\$962,350	\$0	\$0	\$962,350	\$968,740	(\$6,390)
\$0	\$1,558,913	\$1,558,913	(\$48,102)	\$0	\$0	(\$48,102)	(\$44,442)	(\$3,660)
\$0	\$243,157	\$243,157	(\$353,225)	\$0	\$0	(\$353,225)	(\$352,654)	(\$571)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$2,598,708	\$2,598,708	\$1,226,635	\$0	\$0	\$1,226,635	\$1,232,737	(\$6,102)
\$771,456	\$9,310,259	\$10,081,715	\$7,206,631	\$0	\$0	\$7,206,631	\$7,228,490	(\$21,859)
\$0	\$3,596,850	\$3,596,850	(\$1,973,776)	\$0	\$0	(\$1,973,776)	(\$2,087,579)	\$113,803
\$14,069,089	\$10,292,780	\$24,361,869	(\$3,761,904)	\$0	\$0	(\$3,761,903)	(\$3,737,738)	(\$24,165)
\$1,286,712	\$26,269,290	\$27,556,002	(\$2,697,587)	\$0	\$0	(\$2,697,587)	(\$2,635,910)	(\$61,677)
\$14,840,545	\$25,798,597	\$40,639,142	\$2,697,587	\$0	\$0	\$2,697,587	\$2,635,910	\$61,677
\$16,127,257	\$52,067,887	\$68,195,144	\$0	\$0	\$0	\$0	\$0	\$0

TS2021

## 2023 MEADOWLANDS TAX SHARING

EXHIBIT B-2

2020 RECALCULATION

2017 COMPARISON YEAR

1970 BASE YEAR

	2017 AGGREGATE ASSESSED VALUATION	2017 EQUALIZATION RATIO NJSA54:1.35.1 *	2017 AGGREGATE TRUE VALUATION (Col. 1/Col.2)	1970 AGGREGATE ASSESSED VALUATION	1970 EQUALIZATION RATIO NJSA54:1.35.1	1970 AGGREGATE TRUE VALUATION (Col. 4/Col.5)	EQUALIZATION INCREASE/DECREASE OF TRUE VALUE IN COMPARISON YEAR (Col. 3 - 6)	2017 MUNICIPAL TAX RATE (ADJUSTED)	2017 EFFECTIVE TAX RATE (Col. 8 * Col. 2)	2017 INCREASE OF H.M. PUPILS OVER BASE YEAR 1970 (10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
CARLSTADT	\$1,296,192,390	68.20 %	\$1,900,575,352	\$72,295,483	72.05 %	\$100,340,712	\$1,800,234,640	\$1.774	\$1.210	0
EAST RUTHERFORD	\$830,512,891	90.54	\$917,288,371	\$41,975,219	89.51	\$46,894,446	\$870,393,925	\$2.073	\$1.877	0
LITTLE FERRY	\$204,291,300	99.82	\$204,659,687	\$14,203,275	98.28	\$14,451,847	\$190,207,840	\$3.274	\$3.268	0
LYNDHURST	\$674,313,003	80.22	\$840,579,660	\$12,098,803	69.11	\$17,506,588	\$823,073,072	\$2.868	\$2.301	119
MOONACHIE	\$388,114,664	90.92	\$426,874,905	\$49,175,466	106.62	\$46,122,178	\$380,752,727	\$2.355	\$2.141	0
NORTH ARLINGTON	\$328,200	98.05	\$334,727	\$330,900	68.96	\$479,843	(\$145,116)	\$2.991	\$2.932	0
RIDGEFIELD	\$220,757,100	80.43	\$274,471,093	\$20,349,950	90.05	\$22,598,501	\$251,872,592	\$2.378	\$1.912	0
RUTHERFORD	\$183,277,154	90.76	\$201,936,045	\$15,347,700	102.94	\$14,909,365	\$187,026,680	\$2.668	\$2.422	0
SOUTH HACKENSACK	\$82,628,000	87.64	\$94,281,150	\$6,072,150	76.34	\$7,954,087	\$86,327,063	\$2.703	\$2.369	0
TETERBORO	\$0	102.50	\$0	\$18,602,200	108.48	\$17,148,046	\$0	\$1.138	\$1.166	0
JERSEY CITY	\$61,841,100	21.88	\$282,637,569	\$15,980,900	90.1	\$17,736,848	\$264,900,721	\$7.817	\$1.710	0
KEARNY	\$82,718,400	28.44	\$290,852,321	\$31,008,267	82.27	\$37,690,856	\$253,161,465	\$11.298	\$3.213	82
NORTH BERGEN	\$321,505,200	41.90	\$767,315,513	\$26,623,623	78.46	\$33,932,734	\$733,382,779	\$5.458	\$2.287	0
SECAUCUS	\$2,322,825,242	56.91	\$4,081,576,598	\$95,145,123	72.35	\$131,506,735	\$3,950,069,863	\$3.531	\$2.010	728
BERGEN COUNTY	\$3,880,414,702	NA	\$4,861,000,990	\$250,451,146	NA	\$288,405,613	\$4,589,743,423	NA	NA	119
HUDSON COUNTY	\$2,788,889,942	NA	\$5,422,382,001	\$168,757,913	NA	\$220,867,173	\$5,201,514,828	NA	NA	810
ALL MUNICIPALITIES	\$6,669,304,644	NA	\$10,283,382,991	\$419,209,059	NA	\$509,272,786	\$9,791,258,251	NA	NA	929

## EXHIBIT B-2

2017 COST PER PUPIL IN COMPARISON YEAR	2017 COUNTY PORTION OF TAX RATE	2017 MUNICIPAL/SCHOOL VET./S.C. PORTION OF TAX RATE	2017 APPORTIONMENT RATE (COL. 9 * COL. 13)	PERCENT OF H.M.D. LAND AREA FOR EACH MUNICIPALITY	2017 YEAR INCREASE IN TAXES OVER 1970 BASE YEAR (Col. 7 * Col. 9)	LESS PORTION OF COL. 12 COUNTY TAX PERCENT (Col. 16 * Col. 12)	(SECTION 13:17 - 67) 2017 TAXES COLLECTED LESS COUNTY TAXES POST 1970 RATABLES (Col. 14 * Col. 7)	DIRECT RETENTION (60% OF COL 18)	TOTAL SUBJECT TO TAX SHARING (COL. 18 - COL. 19)
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	13.304 %	86.696 %	1.0490216%	12.193 %	\$21,782,839	\$2,897,989	\$18,884,850	\$11,330,910	\$7,553,940
	15.246	84.754	1.5908326%	10.298	\$16,337,294	\$2,490,784	\$13,846,510	\$8,307,906	\$5,538,604
	7.425	92.575	3.0253510%	2.283	\$6,215,992	\$461,537	\$5,754,455	\$3,452,673	\$2,301,782
\$ 15,349	9.649	90.351	2.0789765%	10.168	\$18,938,911	\$1,827,416	\$17,111,496	\$10,266,898	\$6,844,598
	10.968	89.032	1.9061751%	4.381	\$8,151,916	\$894,102	\$7,257,814	\$4,354,688	\$2,903,126
	7.975	92.025	2.6981730%	2.441	(\$4,255)	(\$339)	(\$3,915)	(\$2,349)	(\$1,566)
	12.068	87.932	1.6812598%	5.227	\$4,815,804	\$581,171	\$4,234,633	\$2,540,780	\$1,693,853
	9.549	90.451	2.1907232%	2.994	\$4,529,786	\$432,549	\$4,097,237	\$2,458,342	\$1,638,895
	9.729	90.271	2.1385200%	0.467	\$2,045,088	\$198,967	\$1,846,121	\$1,107,673	\$738,448
	24.201	75.799	0.8838163%	-	\$0	\$0	\$0	\$0	\$0
	25.933	74.067	1.2665457%	4.991	\$4,529,802	\$1,174,714	\$3,355,089	\$2,013,053	\$1,342,036
\$ 9,086	14.740	85.260	2.7394038%	17.881	\$8,134,078	\$1,198,963	\$6,935,115	\$4,161,069	\$2,774,046
	19.244	80.756	1.8468897%	6.908	\$16,772,464	\$3,227,693	\$13,544,771	\$8,126,863	\$5,417,908
\$ 16,884	24.144	75.856	1.5247056%	19.768	\$79,396,404	\$19,169,468	\$60,226,936	\$36,136,162	\$24,090,774
NA	NA	NA	NA	50.452	\$82,813,375	\$9,784,176	\$73,029,201	\$43,817,521	\$29,211,680
NA	NA	NA	NA	49.548	\$108,832,748	\$24,770,838	\$84,061,911	\$50,437,147	\$33,624,764
NA	NA	NA	NA	100.000	\$191,646,123	\$34,555,014	\$157,091,112	\$94,254,668	\$62,836,444

## EXHIBIT B-2

GUARANTEE PAYMENTS	SCHOOL SERVICE PAYMENTS (Col. 10 * Col. 11)	APPORTIONMENT PAYMENTS (%IN COL. 15 * COL 20 TOTAL - COL 21 AND COL 22 TOTALS	TOTAL CREDIT DUE MUNICIPALITY (TOTAL OF COLUMNS 21+22+23)	2020 PRE-ADJUSTMENT PAYMENT (Col. 24 - 20)	ADJUSTMENT FOR 2019 RECALCULATION	ADJUSTMENT FOR 2018 RECALCULATION	TOTAL 2020 ADJUSTMENT PAYMENT	2020 ADJ PAYMENT PREV CALCULATED	DIFFERENCE
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
\$0	\$0	\$5,849,386	\$5,849,386	(\$1,704,554)	\$0	\$0	(\$1,704,554)	(\$1,704,554)	\$0
\$0	\$0	\$4,940,291	\$4,940,291	(\$598,313)	\$0	\$0	(\$598,313)	(\$598,313)	\$0
\$0	\$0	\$1,095,231	\$1,095,231	(\$1,206,551)	\$0	\$0	(\$1,206,551)	(\$1,206,551)	\$0
\$0	\$1,826,531	\$4,877,926	\$6,704,457	(\$140,141)	\$0	\$0	(\$140,141)	(\$140,141)	\$0
\$0	\$0	\$2,101,711	\$2,101,711	(\$801,415)	\$0	\$0	(\$801,415)	(\$801,415)	\$0
\$0	\$0	\$1,171,028	\$1,171,028	\$1,172,594	\$0	\$0	\$1,172,594	\$1,172,594	\$0
\$0	\$0	\$2,507,565	\$2,507,565	\$813,712	\$0	\$0	\$813,712	\$813,712	\$0
\$0	\$0	\$1,436,321	\$1,436,321	(\$202,574)	\$0	\$0	(\$202,574)	(\$202,574)	\$0
\$0	\$0	\$224,035	\$224,035	(\$514,413)	\$0	\$0	(\$514,413)	(\$514,413)	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$2,394,348	\$2,394,348	\$1,052,312	\$0	\$0	\$1,052,312	\$1,052,312	\$0
\$0	\$745,052	\$8,578,107	\$9,323,159	\$6,549,113	\$0	\$0	\$6,549,113	\$6,549,113	\$0
\$0	\$0	\$3,313,996	\$3,313,996	(\$2,103,912)	\$0	\$0	(\$2,103,912)	(\$2,103,912)	\$0
\$0	\$12,291,552	\$9,483,364	\$21,774,916	(\$2,315,858)	\$0	\$0	(\$2,315,858)	(\$2,315,858)	\$0
\$0	\$1,826,531	\$24,203,494	\$26,030,025	(\$3,181,655)	\$0	\$0	(\$3,181,655)	(\$3,181,655)	\$0
\$0	\$13,036,604	\$23,769,815	\$36,806,419	\$3,181,655	\$0	\$0	\$3,181,655	\$3,181,655	\$0
\$0	\$14,863,135	\$47,973,309	\$62,836,444	\$0	\$0	\$0	\$0	\$0	\$0

**2023 MEADOWLANDS TAX SHARING SCHEDULE  
IN LIEU TAX PAYMENTS - 2019**

**SCHEDULE 1**

MUNICIPALITY:	IN LIEU OF TAX PAYMENT	TAX RATE	ASSUMED ASSESSED VALUATION COL. 1/2	EQUALIZATION RATIO 54:1.35.1	EQUALIZED VALUATION COL. 3/4
CARLSTADT	\$10,977	1.835	\$598,202	102.86	\$581,569
EAST RUTHERFORD (A,B)	\$9,608,155	1.832	\$524,462,624	92.66	\$566,007,581
LITTLE FERRY	\$0	3.260	\$0	90.30	\$0
LYNDHURST	\$175,000	2.952	\$5,928,184	86.32	\$6,867,683
MOONACHIE	\$16,336	2.311	\$706,862	89.18	\$792,624
NORTH ARLINGTON	\$0	2.871	\$0	94.74	\$0
RIDGEFIELD	\$0	2.480	\$0	79.28	\$0
RUTHERFORD	\$0	2.739	\$0	87.99	\$0
SOUTH HACKENSACK	\$0	2.733	\$0	106.39	\$0
TETERBORO	\$0	1.104	\$0	107.92	\$0
JERSEY CITY	\$492,903	1.540	\$32,006,679	87.91	\$36,408,462
KEARNY	\$422,602	10.542	\$4,008,750	25.42	\$15,770,064
NORTH BERGEN (B)	\$0	5.726	\$0	38.82	\$0
SECAUCUS (B)	\$9,500	3.712	\$255,927	51.10	\$500,835
BERGEN COUNTY	\$9,810,468		\$531,695,872	—	\$574,249,457
HUDSON COUNTY	\$925,005		\$36,271,355	—	\$52,679,360
ALL MUNICIPALITIES	\$10,735,473		\$567,967,228	—	\$626,928,817

**2023 MEADOWLANDS TAX SHARING SCHEDULE  
2019 COMPARISON YEAR  
REVISION OF TAX RATES  
TO ADJUST FOR COMPOUNDING**

	COL. 7* 2019 GENERAL TAX RATE	SEC. 12-D* TAX LEVY ON WHICH TAX RATE IS COMPUTED	2019 ADJUSTMENT PAYMENT	ADJ. TAX LEVY (2-3)	COL 6* NET VALUATION TAXABLE	ADJ. TAX RATE (4)/(5)	SEC.12-AIII* NET COUNTY TAXES APPORTIONED	TAX RATE % COUNTY TAXES (7)/(4)	TAX RATE % ALL OTHER USES
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CARLSTADT	1.835	\$44,955,585	(\$2,600,986)	\$42,354,599	\$2,450,274,214	\$1.729	\$5,563,582	13.136%	86.864%
EAST RUTHERFORD	1.832	\$40,788,993	\$15,210	\$40,804,203	\$2,226,720,362	\$1.832	\$5,355,652	13.125%	86.875%
LITTLE FERRY	3.260	\$34,428,439	(\$1,251,186)	\$33,177,253	\$1,056,347,300	\$3.141	\$2,524,000	7.608%	92.392%
LYNDHURST	2.952	\$80,026,351	(\$877,988)	\$79,148,363	\$2,711,351,253	\$2.919	\$7,577,848	9.574%	90.426%
MOONACHIE	2.311	\$19,385,420	(\$731,680)	\$18,653,740	\$838,967,490	\$2.223	\$1,882,301	10.091%	89.909%
NORTH ARLINGTON	2.871	\$49,205,786	\$1,159,556	\$50,365,342	\$1,713,924,747	\$2.939	\$4,069,447	8.080%	91.920%
RIDGEFIELD	2.480	\$38,777,279	\$755,481	\$39,532,760	\$1,563,731,663	\$2.528	\$4,550,627	11.511%	88.489%
RUTHERFORD	2.739	\$74,388,966	(\$179,633)	\$74,209,333	\$2,716,191,971	\$2.732	\$6,931,227	9.340%	90.660%
SOUTH HACKENSACK	2.733	\$17,746,228	(\$525,051)	\$17,221,177	\$649,485,400	\$2.652	\$1,533,892	8.907%	91.093%
TETERBORO	1.104	\$5,278,011	\$0	\$5,278,011	\$478,245,000	\$1.104	\$1,135,081	21.506%	78.494%
JERSEY CITY	1.540	\$543,341,842	\$1,032,630	\$544,374,472	\$35,286,973,573	\$1.543	\$146,416,534	26.896%	73.104%
KEARNY	10.542	\$114,816,440	\$6,783,165	\$121,599,605	\$1,089,223,039	\$11.164	\$17,166,587	14.117%	85.883%
NORTH BERGEN	5.726	\$147,611,117	(\$1,881,028)	\$145,730,089	\$2,578,214,731	\$5.652	\$27,663,731	18.983%	81.017%
SECAUCUS	3.712	\$104,702,419	(\$1,698,490)	\$103,003,929	\$2,821,143,985	\$3.651	\$22,874,117	22.207%	77.793%

**2023 MEADOWLANDS TAX SHARING SCHEDULE  
STUDENT ENROLLMENT  
AS OF SEPTEMBER 30, 2019  
WITH BASE YEAR 1970**

**SCHEDULE 3**

MUNICIPALITY:	LOCAL DISTRICT SCHOOL ENROLLMENT	REGIONAL DISTRICT SCHOOL ENROLLMENT	LOCAL and REGIONAL SCHOOL ENROLLMENT	1970 BASE YEAR H.M.D.C. SCHOOL ENROLLMENT	2019 H.M.D.C. ENROLLMENT	INCREASE (DECREASE) STUDENT ENROLLMENT
CARLSTADT	504	251	755	14	0	(14)
EAST RUTHERFORD	720	343	1,063	26	23	(3)
LITTLE FERRY	823	457	1,280	274	241	(33)
LYNDHURST	2,176	43	2,219	0	98	98
MOONACHIE	306	12	318	223	203	(20)
NORTH ARLINGTON	1,835	82	1,917	0	0	0
RIDGEFIELD	1,737	2	1,739	0	0	0
RUTHERFORD	2,530	64	2,594	0	0	0
SOUTH HACKENSACK	267	112	379	0	0	0
TETERBORO	0	0	0	0	0	0
JERSEY CITY	24,197	16	24,213	16	6	(10)
KEARNY	5,632	0	5,632	0	137	137
NORTH BERGEN	7,635	74	7,709	29	0	(29)
SECAUCUS	2,175	33	2,208	408	1,284	876
BERGEN COUNTY	10,898	1,366	12,264	537	565	28
HUDSON COUNTY	39,639	123	39,762	453	1,427	974
ALL MUNICIPALITIES	50,537	1,489	52,026	990	1,992	1,002

**2023 MEADOWLANDS TAX SHARING SCHEDULE  
2019 SCHOOL TAX DATA**

**SCHEDULE 4**

MUNICIPALITY:	LOCAL TAXES AS REQUIRED BY DISTRICT SCHOOL BUDGET	LOCAL TAXES AS REQUIRED BY REGIONAL SCHOOL BUDGET	BY LOCAL MUNICIPAL BUDGET	TOTAL SCHOOL TAXES COLUMNS(1+2+3)	TOTAL SCHOOL DISTRICT ENROLLMENT	COST PER PUPIL COL. 4/5
	(1)	(2)	(3)	(4)	(5)	(6)
CARLSTADT	\$12,559,214	\$7,230,632	\$0	\$19,789,846	755	\$26,212
EAST RUTHERFORD	\$16,833,546	\$6,094,907	\$0	\$22,928,453	1,063	\$21,570
LITTLE FERRY	\$19,361,361	\$0	\$0	\$19,361,361	1,280	\$15,126
LYNDHURST	\$39,122,256	\$0	\$0	\$39,122,256	2,219	\$17,631
MOONACHIE	\$8,646,025	\$0	\$0	\$8,646,025	318	\$27,189
NORTH ARLINGTON	\$26,547,764	\$0	\$0	\$26,547,764	1,917	\$13,849
RIDGEFIELD	\$22,538,875	\$0	\$0	\$22,538,875	1,739	\$12,961
RUTHERFORD	\$43,245,085	\$0	\$0	\$43,245,085	2,594	\$16,671
SOUTH HACKENSACK	\$8,313,551	\$0	\$0	\$8,313,551	379	\$21,935
TETERBORO	\$231,177	\$0	\$0	\$231,177	0	\$0
JERSEY CITY	\$130,436,030	\$0	\$2,895,400	\$133,331,430	24,213	\$5,507
KEARNY	\$54,264,198	\$0	\$0	\$54,264,198	5,632	\$9,635
NORTH BERGEN	\$51,736,105	\$0	\$0	\$51,736,105	7,709	\$6,711
SECAUCUS	\$37,258,923	\$0	\$0	\$37,258,923	2,208	\$16,875
BERGEN COUNTY	\$197,398,854	\$13,325,539	\$0	\$210,724,393	12,264	
HUDSON COUNTY	\$273,695,256	\$0	\$2,895,400	\$276,590,656	39,762	
ALL MUNICIPALITIES	\$471,094,110	\$13,325,539	\$2,895,400	\$487,315,049	52,026	

# AWARDS / CONTRACTS

**RESOLUTION 2023-03**

**RESOLUTION AUTHORIZING THE PRESIDENT AND CEO TO ENTER INTO A  
CONTRACT WITH JOSEPH M. SANZARI, INC. OF NEW JERSEY FOR DECK  
REPAIRS OF THE BRIDGE OVER STATE ROUTE 120, NJ#4900-002  
IN EAST RUTHERFORD, NEW JERSEY**

**WHEREAS**, the New Jersey Sports and Exposition Authority requires deck repairs for the bridge over State Route 120, NJ#4900-002 located in East Rutherford; and

**WHEREAS**, on or about November 29, 2022 the Authority publicly issued a Request for Bids CN-277, for "NJ#4900-002 Bridge Deck Repairs"; and

**WHEREAS**, seven (7) companies attended the mandatory pre-bid walk through and six (6) bids were received on January 10, 2023; and

**WHEREAS**, the NJSEA staff reviewed the bids, and ranked the bids based on established criteria; and

**WHEREAS**, the staff determined that the bid supplied by Joseph M. Sanzari, Inc. of Hackensack, NJ is the lowest qualified responsible bidder with a lump sum cost of \$297,378.00, and unit pricing for additional work that may be deemed necessary and agreed upon by NJSEA and Contractor, and recommends award of a contract.

**NOW, THEREFORE, BE IT RESOLVED** by the New Jersey Sports and Exposition Authority that the President and CEO is hereby authorized to enter into a contract for bridge deck repairs with Joseph M. Sanzari, Inc.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the New Jersey Sports and Exposition Authority at their meeting of January 26, 2023.



Vincent Prieto  
Secretary